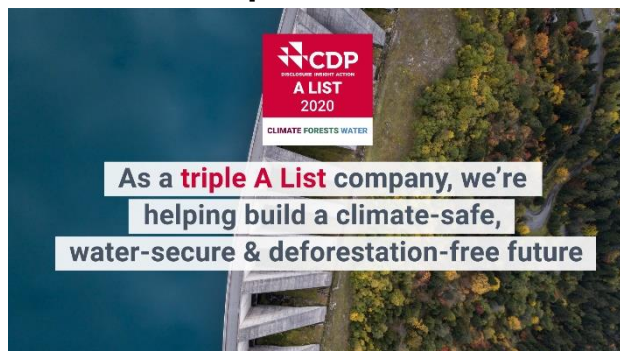


Fuji Oil recognized with outstanding triple 'A' score for global environmental leadership



The Fuji Oil Group demonstrates that it is well on track to become a corporate sustainability leader, securing a place in the prestigious A list of the non-profit environmental organization CDP. Through significant demonstrable actions on climate change, deforestation and water security, Fuji Oil is leading on corporate environmental ambition, action and transparency worldwide.

Osaka, December 8: Fuji Oil is one of only 10 companies that achieved a triple 'A', out of 5,800+ companies that were scored based on data submitted through CDP's questionnaires in 2020. CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2020, over 515 investors with over US\$106 trillion in assets and 150+ major purchasers with US\$4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform.

Fuji Oil has participated in the CDP scoring since 2016. In 2019, the company scored A for Forests on Palm oil, and A- for Climate change and Water security. Fuji Oil became the first Japanese company selected as A list of CDP Forests on Palm oil in 2018.

CDP applies a detailed and independent methodology to assess companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets.

Hiroshi Shimizu, President and CEO of Fuji Oil Holdings Inc. said:

"It's a great pleasure and we are proud to have achieved the triple 'A' score for the first time. This recognition is a reward for the determination of all our employees to live up to our core value of "Work for people" and create Corporate Shared Value. At the same time, this is an incentive to keep contributing, through our business activities, to the realization of a sustainable society. The evaluation encourages Fuji Oil group's ESG management".

Fuji Oil promotes ESG management to achieve sustainable growth through the creation and offer of Plant-Based Food Solutions. The Company is determined to solve social issues by providing plant-based food ingredients, while reducing the environmental impact to a minimum. In June this year, the Fuji Oil Group announced a sustainable procurement commitment to eliminate child labor and prevent deforestation, covering cacao, palm oil and soy.

https://www.fujioilholdings.com/en/news/2020/1198318_2692.html

Paul Simpson, CEO of CDP, said:

"We extend our congratulations to all the companies on this year's A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make and is even more impressive in this challenging year marked by COVID-19. The scale of the risk to businesses from climate

change, deforestation and water insecurity is enormous, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector will create an 'ambition loop' for greater government action and ensure that global ambitions for a net zero sustainable economy become a reality. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today."

- ENDS -

About Fuji Oil Holdings

The Fuji Oil Group is a manufacturer of plant-based food solutions in the fields of hard butters for chocolate and industrial use chocolate; confectionery and bakery ingredients including cream, margarine, and cheese-flavor ingredients; and soy ingredients. With Headquarters in Japan, the Group has 32 companies in 14 countries and employees nearly 6000 talented people. Ever since its founding in 1950, Fuji Oil has adhered to the conviction that its path to survival and advancement lies in cultivating new fields through application of its originality, without following the lead of other companies. With a focus on tropical oils and fats, we began developing business overseas at an early stage. Similarly, in the belief that soybeans will contribute to human health and the environment, we have been researching and making sophisticated use of them for more than half a century.

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About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$106 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020. This is in addition to the hundreds of cities, states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP is a founding member of the We Mean Business Coalition.

Visit <https://cdp.net/en> or follow us @CDP to find out more.